

Total No. of Questions : 7]

[Total No. of Printed Pages : 2

[3885]-101

P. G. D. F. S. (Semester - I) Examination - 2010

FINANCIAL AND COST ACCOUNTING

(2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) Attempt *any five* questions.
- (2) All questions carry equal marks.

-
-
- Q.1)** Discuss different Decision-making Tools in Costs Accounting with suitable examples.
- Q.2)** What is the difference between Budget and Budgetary Control ? Explain with suitable examples.
- Q.3)** Distinguish between Standard Costing and Marginal Costing.
- Q.4)** Explain various concepts and conventions of Financial Accounting.
- Q.5)** Define Concept of 'Costs' and 'Costing'. What do you mean by Elements of Cost ? Explain various Elements of Cost with suitable examples.
- Q.6)** What is Accountancy ? Distinguish between Cost Accounting and Financial Accounting with suitable examples.
- Q.7)** From the following list of balances, prepare a statement showing Net Operating Income :

	Rs.
Sales	5,40,000
Purchases	1,60,000
Sales Returns	40,000
Purchases Returns	10,000

[3885]-101

1

P.T.O.

	Rs.
Opening Stock	50,000
Closing Stock	60,000
Rent Received	1,50,000
Profit on Sale of Asset	1,00,000
Office Expenses	25,000
Manufacturing Expenses	30,000
Selling Expenses	10,000
Depreciation	13,000
Interest on Loan	2,000
Income Tax	150

Total No. of Questions : 6]

[Total No. of Printed Pages : 2

[3885]-102

P. G. D. F. S. (Semester - I) Examination - 2010

TAXATION : DIRECT AND INDIRECT TAXES

(2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) Attempt *any five* questions.
 - (2) All questions carry equal marks.
-
-

Q.1) Discuss in detail the provisions regarding Registration of Dealers under The Maharashtra Value Added Tax Act.

Q.2) Define and explain with the help of suitable illustrations the meaning of the following terms :

- (a) Capital Assets
- (b) Transfer
- (c) Short Term Capital Gains
- (d) Long Term Capital Gains

Q.3) Explain in detail the meaning of Exempted Income and its taxability under The Income Tax Act, 1961. Also state and explain any six types of Exempted Incomes.

Q.4) Explain in detail the meaning of Transaction Value and its components under The Central Excise Act.

Q.5) Write short notes :

- (a) Tax Payer Identification Number
- (b) Person under the Income Tax Act
- (c) Previous Year and Assessment Year
- (d) Primary Packing under the Central Excise Act
- (e) Documents required for Cenvat Credit under The Central Excise Act

Q.6) State and explain objects of Service Tax and the procedure of registration thereunder for the Service Providers.

Total No. of Questions : 7]

[Total No. of Printed Pages : 2

[3885]-103

P. G. D. F. S. (Semester - I) Examination - 2010

FINANCIAL MANAGEMENT AND MATHS AND FINANCE

(Quantitative Methods)

(2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) Attempt **any five** questions.*
- (2) All questions carry equal marks.*

-
-
- Q.1)** What is Capital Structure ? Discuss various factors affecting Capital Structure Planning of a business concern.
 - Q.2)** What is Working Capital ? Explain Sources of Working Capital with suitable examples.
 - Q.3)** Distinguish between Financial Planning and Financial Budgeting. Describe various steps involved in Financial Planning of an Organisation.
 - Q.4)** Differentiate between Risk and Uncertainty with appropriate examples.
 - Q.5)** How does Ratio Analysis help in indentifying financial position of an Organisation ? What are its limitations ?
 - Q.6)** What are the objectives of Financial Management ? Distinguish between Profit Maximisation and Wealth Maximisation.

Q.7) Estimate Working Capital required from the data of Delhi Ltd. :

Cost Price per Unit :

Raw Material	Rs. 40
Labour	Rs. 10
Overheads	Rs. 30
Projected Sales	75,000 units at Rs. 100 per unit
Debtors Pay after	10 weeks
Creditors are paid after	4 weeks
Raw Material in Stock	6 weeks
Finished Stock	8 weeks
Production and Processing Time	4 weeks
Wages are paid once in	4 weeks
Contingency 10% of Working Capital	
Assume Cash and Bank Balance	Rs. 1,87,500

Total No. of Questions : 7]

[Total No. of Printed Pages : 1

[3885]-104

P. G. D. F. S. (Semester - I) Examination - 2010

FINANCIAL SERVICES - I

(2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) *Question No. 1 is compulsory.*
- (2) *Attempt **any four** from the remaining.*
- (3) *Figures to the right indicate full marks.*

-
-
- Q.1)** Merchant Bankers have a significant role to play in India. Explain. [10]
- Q.2)** Explain Operating and Financial Lease. Differentiate between Leasing and Hire Purchase. [15]
- Q.3)** What is meant by Mutual Fund ? Explain in brief the advantages and limitations of Mutual Funds. [15]
- Q.4)** Explain a Broad Framework of Rating Process adopted by Credit Rating Agency. Briefly state benefits and limitations of such Ratings ? [15]
- Q.5)** Explain in detail the Mechanism of Factoring. [15]
- Q.6)** What is Consumer Finance ? Explain need and scope of Consumer Finance in India. [15]
- Q.7)** Write short notes : **(Any Three)** [15]
- (a) Credit Card
 - (b) Financial Journalism
 - (c) Commercial Paper
 - (d) Securitization

[3885]-104/1

Total No. of Questions : 7]

[Total No. of Printed Pages : 2

[3885]-11

P. G. D. F. S. (Semester - I) Examination - 2010

FINANCIAL AND COST ACCOUNTING

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt *any four* questions.
- (2) All questions carry equal marks.

Q.1) Discuss Concept of Cost and Costing. Why is Cost Accounting necessary ?

Q.2) Bring out clearly the significance of each of the following classifications and explain their meanings :

- (a) Direct and Indirect Costs
- (b) Variable and Fixed Costs
- (c) Controllable and Uncontrollable Costs

Q.3) Explain various Decision-making Tools in Cost Accounting with suitable examples.

Q.4) Describe importance of the following terms in relation to Marginal Costing :

- (a) Break-even Point
- (b) Profit Volume Ratio
- (c) Margin of Safety

Q.5) Distinguish between Budget and Budgetary Control. What is Fixed Budget and Flexible Budget ?

Q.6) Discuss concepts and conventions of Financial Accounting.

Q.7) The following figures have been extracted from the books of Shree Engineering Ltd. for the year ending 31st March, 2009 :

	Rs.
Direct Materials	80,000
Direct Wages	40,000
Indirect Wages	10,000
Direct Expenses	12,000
Electric Power	1,000
Depreciation of Office Building	1,000
Depreciation of Plant and Machinery	2,000
Director's Fees	2,000
Oil and Waste	200
Lubricants	300
Consumable Stores	1,000
Bad Debts	2,000
Postage and Telegraph	500
Lighting - Factory	1,000
- Office	400
Carriage Outwards	300
Office Printing and Stationery	500
Store-keeper's Wages	1,200
General Selling Expenses	2,000
Travelling Expenses	1,000
Telephone Charges	800
Rent - Factory	2,000
- Office	1,000
Manager's Salary	3,000
General Factory Expenses	500

From the above figures calculate :

(a) Prime Cost, (b) Factory Cost, (c) Cost of Production and (d) Cost of Sales

Total No. of Questions : 5]

[Total No. of Printed Pages : 1

[3885]-12

P. G. D. F. S. (Semester - I) Examination - 2010

TAXATION : DIRECT AND INDIRECT TAXES

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt **any four** questions.
- (2) All questions carry equal marks.

-
-
- Q.1)** Explain various transactions which are not regarded as transfer for Capital Gains under The Income Tax Act, 1961. **[15]**
- Q.2)** Write short notes : **[15]**
- (a) Basis of Taxability of Salary
 - (b) Previous Year and Assessment Year
 - (c) Person
 - (d) Travelling Allowance
 - (e) Deductions from Gross Total Income
- Q.3)** Discuss in detail the Concept of Transaction Value under the Excise Act with suitable examples. **[15]**
- Q.4)** (A) Discuss Concept of Capital and Revenue Expenditure. **[05]**
(B) Explain in detail any six exempted incomes with examples. **[10]**
- Q.5)** Explain the following concepts : **[15]**
- (a) Self Removal Procedure under Excise
 - (b) Documents Required for CENVAT
 - (c) Objectives and Scope of Service Tax
 - (d) Secondary Packing
 - (e) Manufacture under Central Excise Act

[3885]-12/1

Total No. of Questions : 7]

[Total No. of Printed Pages : 2

[3885]-13

P. G. D. F. S. (Semester - I) Examination - 2010

FINANCIAL MANAGEMENT AND MATHS AND FINANCE

(Quantitative Methods)

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Answer **any four** questions.
- (2) All questions carry equal marks.

-
-
- Q.1)** Discuss significance of Dividend Policy Decisions. What are the factors affecting Dividend Policy Decisions of a Company ?
 - Q.2)** Discuss measures to be undertaken by a Company for Planning and Controlling Capital Expenditure.
 - Q.3)** Explain various principles to be followed for managing Cash of an Organisation.
 - Q.4)** “The Credit Policy of a Company is criticized because bad debts losses have increased considerably and collection period has also increased.” Discuss.
 - Q.5)** Explain factors affecting Determination of Working Capital Needs of a Company.
 - Q.6)** Describe scope and importance of Finance Functions in the Management of a Company.

Q.7) From the following details, you are required to make an assessment of the average amount of working capital requirement of Fine Drinks Limited

	Average Period	Estimate for First Year
	of Credit	Rs.
Purchase of Material	6 Weeks	26,00,000
Wages	1/2 Week	19,50,000
Overheads :		
Rent, Rates etc.	6 Months	1,00,000
Salaries	1 Month	8,00,000
Other Overheads	2 Months	7,50,000
Sales	Cash	2,00,000
Credit Sales	2 Months	60,00,000
Average Amount of Stock and Work-in-Progress		4,00,000
Average Amount of Undrawn Profits		3,00,000

It is to be assumed that all Expenses and Incomes were made at even rate for the year.

Total No. of Questions : 7]

[Total No. of Printed Pages : 1

[3885]-14

P. G. D. F. S. (Semester - I) Examination - 2010

FINANCIAL SERVICES - I

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) *Question No. 1 is compulsory.*
- (2) *Attempt **any four** from the remaining.*
- (3) *Figures to the right indicate full marks.*

-
-
- Q.1)** Describe Concept of Factoring and its Process. Explain Features of Factoring. **[10]**
- Q.2)** What do you mean by Mutual Fund ? Explain various types of Mutual Funds. **[15]**
- Q.3)** Define Merchant Banking. Explain in detail the Functions of Merchant Banking. **[15]**
- Q.4)** Discuss present scenario of Securitisation and explain Process of Securitisation. **[15]**
- Q.5)** Elucidate different types of Leasees with their merits and demerits. **[15]**
- Q.6)** What is a Commercial Paper ? Discuss guidelines for issue of Commercial Paper by RBI. **[15]**
- Q.7)** Write short notes : **(Any Three)** **[15]**
- (a) Consumer Finance
 - (b) Hire Purchase
 - (c) Credit Rating
 - (d) Inter-corporate Loans

[3885]-14/1

Total No. of Questions : 7]

[Total No. of Printed Pages : 2

[3885]-15

P. G. D. F. S. (Semester - I) Examination - 2010

FINANCIAL INSTITUTIONS

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt any four questions.*
- (2) All questions carry equal marks.*

-
-
- Q.1)** How Development Banks help in Economic Growth of Industrial and Agricultural Sectors in India ?
 - Q.2)** Explain salient features of Indian Financial Systems in Developing Economic Growth Rate of the Country.
 - Q.3)** What is the role of RBI in regulating and controlling Money Market Operations ?
 - Q.4)** What is the role of Foreign Banks in developing Economic Conditions of the Country ?
 - Q.5)** Discuss Appraisal Process for Term Lending. What are the various aspects of Project Appraisal ?
 - Q.6)** Explain role of Commercial Banks in Portfolio Management and Resource Mobilisation.

Q.7) Write short notes : (Any Two)

- (a) EXIM Bank
 - (b) Factoring Services
 - (c) NABARD
 - (d) Product Mix of Development Banking
-

Total No. of Questions : 7]

[Total No. of Printed Pages : 1

[3885]-201

P. G. D. F. S. (Semester - II) Examination - 2010

FINANCIAL SERVICES - II

(New 2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) Attempt *any five* questions.
- (2) All questions carry equal marks.

Q.1) How does Portfolio Building help in achieving Optimal Portfolio ? Explain with suitable examples.

Q.2) Define Concept of 'Return'. How does Risk and Return Analysis help an Investor in making Investment Decisions ?

Q.3) Explain an Ideal Investment Management Framework and bring out historical development of Investment Management in India.

Q.4) Why Investments are important for an Investor ? Discuss various features of an Investment Programme with suitable examples.

Q.5) How does Fundamental Analysis differ from Technical Analysis ? Give an example.

Q.6) Explain key role of Advertising and Communication in Marketing of Financial Services.

Q.7) Write short notes : **(Any Two)**

- (a) Basic Investments and Fixed Investments
- (b) Market Segmentation and Marketing Mix
- (c) Gambling and Speculation Vs Investments and Savings
- (d) Beta Co-efficient

[3885]-201/1

Total No. of Questions : 7]

[Total No. of Printed Pages : 2

[3885]-202

P. G. D. F. S. (Semester - II) Examination - 2010

INTERNATIONAL FINANCE

(New 2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) *Question No. 7 is compulsory.*
- (2) *Attempt **any four** questions from the remaining.*
- (3) *Figures to the right indicates full marks.*

-
-
- Q.1)** What is Balance of Payment ? Explain various causes of Disequilibrium is Balance of Payment. **[15]**
- Q.2)** Explain the following in detail : **[15]**
- (a) Fixed Exchange Rate
 - (b) Fluctuating Exchange Rate
- Q.3)** Explain importance, significance and role played by World Bank in Managing International Finance. **[15]**
- Q.4)** What are the different functions of ECGC of India ? Explain Policies and Guarantees issued by it. **[15]**
- Q.5)** Compare and Contrast between GATT and WTO. **[15]**
- Q.6)** State objectives and important provisions of FEMA, 1999. Also explain how FEMA, 1999 is better than FERA, 1973 ? **[15]**

Q.7) Write short notes : (Any Two)

[10]

- (a) Loan Syndication
 - (b) Asian Development Bank
 - (c) Euro Dollar
 - (d) Spot and Forward Exchange Rates
-

Total No. of Questions : 7]

[Total No. of Printed Pages : 1

[3885]-203

P. G. D. F. S. (Semester - II) Examination - 2010

COMPANY LAW, FEMA AND SEBI

(New 2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

- (1) Attempt **any five** questions from the following.
- (2) All questions carry equal marks.
- (3) Figures to the right indicate full marks.

-
-
- Q.1)** Write short notes : **(Any Two)** **[14]**
- (a) Buy Back of Shares
 - (b) Book Building
 - (c) Statutory Meeting
- Q.2)** Explain characteristics of a Company. Explain in detail the procedure for incorporation of a Limited Company. **[14]**
- Q.3)** What are the objectives and powers of SEBI ? **[14]**
- Q.4)** What are the provisions of the Companies Act, 1956, regarding Accounts and Audit ? **[14]**
- Q.5)** What are the provisions of the Companies Act, 1956, regarding Appointment, Qualification and Disqualification of Director ? **[14]**
- Q.6)** Explain the following terms under FEMA : **[14]**
- (a) Current Account Transactions
 - (b) Authorised Person
 - (c) Capital Account Transactions
- Q.7)** Explain provisions relating to Appointment of Auditors under the Companies Act. How an Auditor of public sector enterprise is appointed ? **[14]**

[3885]-203/1

Total No. of Questions : 7]

[Total No. of Printed Pages : 1

[3885]-204

P. G. D. F. S. (Semester - II) Examination - 2010

FINANCIAL MARKETS

(New 2008 Pattern)

Time : 3 Hours]

[Max. Marks : 70

Instructions :

(1) Attempt any five questions.

(2) All questions carry equal marks.

Q.1) How are Private Sector and Public Sector Housing Finance Companies beneficial to the Consumers ?

Q.2) How Merchant Banking is helping Entrepreneurs through different Services ?

Q.3) Do you agree that Commercial Banking has changed itself in recent times ? Explain in details.

Q.4) Do you agree that since 1992-93 Globalisation of Indian Economy has enabled India to be on solid foundation of growth ? Explain with examples.

Q.5) What do you mean by Credit Card ? How it is beneficial to User, Issuer and Trader ?

Q.6) How Globalisation/Liberalisation of Indian Financial System has strengthened India in various directions ? Explain in detail.

Q.7) Write short notes : **(Any Two)**

- (a) Money Market
- (b) Role of Investment Trust
- (c) Derivatives Trading
- (d) Role of Stock Exchange

[3885]-204/1

Total No. of Questions : 6]

[Total No. of Printed Pages : 1

[3885]-21

P. G. D. F. S. (Semester - II) Examination - 2010

FINANCIAL SERVICES - II

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt **any four** questions.*
 - (2) All questions carry equal marks.*
-
-

Q.1) How Investments differ from Savings ? Explain with suitable examples.

Q.2) What is the significance of Investments ? How does Good Investment Programme help an Investor to gain Maximum Returns with the Minimum Risk ?

Q.3) Explain 'Portfolio Management'. Discuss Discretionary and Non-discretionary Portfolio Management types with suitable examples.

Q.4) Explain Markovitz Theory. How statistical methods help to obtain Risk Reducing Benefit according to Markovitz's Theory ?

Q.5) How Fundamental Analysis and Technical Analysis help an Investor for making Investment Decisions ? Explain with suitable examples.

Q.6) Write short notes : **(Any Three)**

- (a) Capital Asset Pricing Model
- (b) Diversified Portfolio Management
- (c) Marketing Mix in Financial Services
- (d) Optimal Portfolio Building
- (e) Draft of Statutory Advertisement for Public Issue of Shares

[3885]-21/1

Total No. of Questions : 6]

[Total No. of Printed Pages : 1

[3885]-23

P. G. D. F. S. (Semester - II) Examination - 2010

COMPANY LAW, FEMA AND SEBI

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt *any four* questions.
- (2) All questions carry equal marks.
- (3) Figures to the right indicate full marks.

-
-
- Q.1)** Write short notes : **[15]**
- (a) Buy Back of Shares
 - (b) Book Building
 - (c) Statutory Meeting
- Q.2)** Explain characteristics of a Company. Explain in detail the procedure for incorporation of a Limited Company. **[15]**
- Q.3)** What are the objectives and powers of SEBI ? **[15]**
- Q.4)** What are the provisions of The Companies Act, 1956, regarding Accounts and Audit ? **[15]**
- Q.5)** What are the provisions of The Companies Act, 1956, regarding Appointments, Qualifications and Disqualifications of Director ? **[15]**
- Q.6)** Explain the following terms under FEMA : **[15]**
- (a) Current Account Transactions
 - (b) Authorised Person
 - (c) Capital Account Transactions

[3885]-23/1

Total No. of Questions : 6]

[Total No. of Printed Pages : 1

[3885]-24

P. G. D. F. S. (Semester - II) Examination - 2010

FINANCIAL MARKETS

(Old 2005 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt *any four* questions.
 - (2) All questions carry equal marks.
-
-

- Q.1)** Explain various Financial Intermediaries involved in Financial Markets and discuss their changing role in Indian Economy.
 - Q.2)** Examine role of Consumer Financing and Housing Financing involved in Capital Markets.
 - Q.3)** What is Commercial Banking ? Explain role of Commercial Banking before and after Nationalisation with suitable examples.
 - Q.4)** How various Development Banks mobilize resources and help industry and agriculture sectors for their economic growth in India ?
 - Q.5)** What is the procedure of listing companies on Stock Exchange in India ? Explain role of SEBI in regulating and controlling Securities Markets.
 - Q.6)** Write short notes : **(Any Three)**
 - (a) Role of RBI in Capital Markets
 - (b) Investor Protection - Participation in Corporate Management
 - (c) Nationalisation of Banks in India
 - (d) Determinants of Interest Rate Level
 - (e) Derivatives
-

[3885]-24/1