

305K Insurance, Transport and Tourism-II

Unit No	Topic
1	Insurance Terminology- Common for both Life and Non-Life Insurance First Premium- Renewal- Mode- Limited Payment- Policies- Single Premium- convertible- Days of Grace- Lapse- paid Up Policy- Revival- Deferment Period- Nomination- Assignment- Bonus- With Profit— Participating- Non-Participating or Without Profit- Surrender Value
2	Risk Management: Concept of Risk, Uncertainty, Perils and Hazards, Definition of Risk – classification of risk □ Personal, Property & Liability Risk, Insurance and Risk Management Technique □ Risk sharing and Risk Transfer, Risk prevention & avoidance.
3	Pricing Elements – Pricing Objectives, Pricing elements- Probability & Mortality Tables, Time value of
	Money, Loading & benefits promised, Rate computation- single premium plan, level premium plan, flexible premium plan, yearly renewable plan, saving & investment aspect of life insurance, Methods of rating.
4	Other Legislations Applicable to Insurance Business in India: Motor Vehicles Act 1988, Marine Insurance Act 1963, Consumer Protection Act 1986, Public Liability Insurance Act 1991, The Insurance Laws (Amendment) Act 2015.

5	Transport and Tourism	Transport and Tourism 5.1 Transport – Element, Types and Linkages 5.2 Tourism and Transport – the interrelationship 5.3 Tourism Transport – Nature and Types 5.4 Factors influencing Tourist Transport Selection 5.5 Tourism Demand and Transport
6	Tour Operator	Tour Operator 6.1 Meaning and Definitions of Tour Operator 6.2 Types of Tour Operators 6.3 Functions of Tour Operator 6.4 Importance of Tour Operators 6.5 Difference between Travel Agent and Tour Operator 6.6 Career in Tourism Business in India
7	Tourist Accommodation	Tourist Accommodation 7.1 Meaning 7.2 Types of Accommodation 7.3 Role of Accommodation sector in Tourism
8	Tourism Organization and their role in Tourism Development	Tourism Organization and their role in Tourism Development 1 Indian Association of Tour Operators (IATO) 2. Travel Agents Association of India (TAAI) 3. India Tourism Development Corporation (ITDC) 4. United Nations World Tourism Organization (UNWTO) 5. IATA International Air Transport Association (IATA) 6. International Civil Aviation Organization (ICAO)