

**Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for**

**Third Year B. Com Semester – VI**

**Subject Name: - 306E-III: Cost and Works Accounting -III(II)**

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**306E-III: Cost and Works Accounting -III(II)**

<b>Unit No.</b>	<b>Unit Title</b>	<b>Contents</b>
<b>5</b>	<b>Standard Costing</b>	5.1 Definition and meaning of standard cost and Standard Costing. 5.2 Types of standards, setting up of Material, Labour Standards 5.3 Difference between Standard Costing & Budgetary Control. 5.4 Advantages and Limitations of standard costing
<b>6</b>	<b>Pricing Decisions</b>	6.1 Principles of Product Pricing 6.2 Pricing Policy 6.3 Pricing of New Products and Finished Products 6.4 Target Costing. Meaning, Importance in Pricing decision 6.3 Pricing Methods a. Competition based b. Cost-based c. Value-based (Simple Problems Only)
<b>7</b>	<b>Cost Accounting Standards and Cost Management for Specific Sector</b>	7.1 Cost Accounting Standards a. CAS-6 Material Cost b. CAS-7 Employee Cost 7.2 Cost Management for Specific Sector a. Agricultural Sector b. Information Technology (IT) Sector
<b>8</b>	<b>Cost Accounting Record Rules &amp; Cost Audit:</b>	8.1 Introduction to cost accounting record u/s 148 of the companies Act 2013. 8.2 Cost records and Verification of Cost Records 8.3 Cost Audit – History, Meaning, applicability, Scope, objectives & advantages of Cost Audit 8.4 Cost auditor – Qualification, disqualification, rights, and duties. 8.5 Preparation and Submission (XBRL) Cost Audit Report