

**B.A. (ODL)**

**Sem-III**

**DSE2-G – I**

**MACRO ECONOMICS - I (ECONOMICS)**

**Unit 1- Introduction**

- 1.1 Meaning, Nature and Scope of Macro Economics
- 1.2 Importance and Limitations of Macro Economics
- 1.3 The difference between Micro Economics and Macro Economics

**Unit 2 -National Income**

- 2.1 Meaning and Importance of National Income
- 2.2 Various Concepts of National Income – GDP, GNP, NNP, PCI, Personal Income, Disposable Income
- 2.3 Methods of National Income Measurement Difficulties in the Measurement of National Income
- 2.4 Circular Flow of National Income

**Unit 3- Theory of Employment and Output**

- 3.1 Classical Theory of Employment , Say's Law of Market
- 3.2 Keynes' Criticism on Classical Theory
- 3.3 Keynesian Theory of Employment – Aggregate Supply Price and Aggregate Demand Price, Employment Determination

**Unit 4-Consumption and Investment**

- 4.1 Consumption Function – Meaning, Various Concepts - APC, MPC, Psychological Law of Consumption, Factors Influencing Consumption Function
- 4.2 Saving - APS, MPS. Investment – Meaning, Types, Marginal Efficiency of Capital
- 4.3 The Concept of Multiplier; The Principle of Acceleration